



**TRU PRECIOUS METALS APPOINTS CORPORATE SECRETARY,
COLLECTS FINAL LOAN REPAYMENT,
AND GRANTS INCENTIVE STOCK OPTIONS**

Fredericton, New Brunswick – May 27, 2021 – TRU Precious Metals Corp. (TSXV: TRU; OTCQB: TRUIF; FSE: 706) (“TRU” or the “Company”) is pleased to announce the appointment of Ms. Jo-Anne Archibald as Corporate Secretary of the Company effective as of June 1, 2021, subject to regulatory approval by TSX Venture Exchange (“TSXV”).

Ms. Archibald has over 30 years of experience working with private and public capital market companies, specifically in board governance, corporate secretarial services, investor relations, and consumer packaged goods marketing. She is also currently the Chief Executive Officer and founder of Canadian Corporate Board Advisory Services (CCBAS), and was President for eight years from 2011 to 2019 at one of Canada’s largest outsourced corporate secretarial services consulting firms located in Toronto.

Ms. Archibald will be replacing Robert Harrison in this capacity, who has relinquished his Corporate Secretary role to focus exclusively on his duties as Chief Financial Officer of the Company. The Company welcomes Ms. Archibald to its expanding team.

TRU is also pleased to announce that, further to its April 30, 2021 press release, the Company has now received the final repayment on its secured loan (the “Loan”) previously advanced in March 2020 to Revive Organics Inc. (“Revive”), a private company operating across North America in the ready-to-eat meals industry. The lump-sum payment of \$222,667 comprised principal, interest, and fees. With this payment, received by the Company 4 days early, the Loan has now been repaid in full by Revive. The Company no longer has any legacy investments now that it has recovered all of its Loan principal, plus interest and fees, from Revive. The Company believes that this milestone evidences the merits of the Company’s capital allocation strategy to generate returns for its shareholders, and is also a testament to Revive’s creditworthiness as a borrower.

Finally, the Company also announces that, subject to TSXV approval, it has granted an aggregate of 1,480,000 incentive stock options (“Options”) to certain directors, officers, employees and consultants in accordance with the Company’s stock option plan. These Options have an exercise price of \$0.385 each and a 3-year term. These Options vest immediately, with the exception of an aggregate of 550,000 Options granted to two investor relations firms pursuant to their respective contracts as was previously disclosed on February 25, 2021, which Options vest in 25% tranches at each of 3-, 6-, 9-, and 12-months post-grant. The Options granted today to such investor relations firms and to directors and officers of the Company, and any TRU shares issued upon exercise thereof within the next 4 months, are subject to a TSXV hold period expiring on September 28, 2021.

About TRU Precious Metals Corp.

TRU has assembled a portfolio of 5 gold exploration properties in the highly prospective Central Newfoundland Gold Belt. The Company has an option with a subsidiary of TSX-listed Altius Minerals Corporation to purchase 100% of the Golden Rose Project, located along the deposit-bearing Cape Ray – Valentine Lake Shear Zone. TRU also owns 100% of the Twilite Gold Project, located along the same Shear Zone, and 3 under-explored properties including its Rolling Pond Property (under option) bordering New Found Gold Corp.’s high-grade Queensway Project. TRU’s common shares trade on the TSX

Venture Exchange under the symbol “TRU”, on the OTCQB Venture Market under the symbol “TRUIF”, and on the Frankfurt Stock Exchange under the symbol “706”.

TRU is a portfolio company of Resurgent Capital Corp. (“Resurgent”), a merchant bank providing venture capital markets advisory services and proprietary financing. Resurgent works with promising public and pre-public micro-capitalization Canadian companies. For more information on Resurgent and its portfolio companies, please visit Resurgent’s LinkedIn profile at <https://ca.linkedin.com/company/resurgent-capital-corp>.

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To connect with TRU via social media, below are links:

Facebook

<https://www.facebook.com/TRU-Precious-Metals-Corp-100919195193616>

Twitter

https://twitter.com/corp_tru

LinkedIn

<https://www.linkedin.com/company/tru-precious-metals-corp>

YouTube

<https://www.youtube.com/channel/UCHghHMDQaYgS1rDHiZiLUg/>

Cautionary Statements

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains certain forward-looking statements, including those relating to regulatory approvals and the impact of additions to the TRU management team. These statements are based on numerous assumptions believed by management to be reasonable in the circumstances and are subject to a number of risks and uncertainties, including without limitation: regulatory approval processes; and those other risks described in the Company’s continuous disclosure documents. Actual results may differ materially from results contemplated by the forward-looking statements herein. Investors and others should carefully consider the foregoing factors and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements herein except as required by applicable securities laws.