

TRU Provides Corporate Updates

Toronto, Ontario – January 5, 2023 – TRU Precious Metals Corp. (TSXV:TRU; OTCQB:TRUIF) ("TRU" or the "Company") announces that subject to regulatory approval, on January 5, 2023, it granted 250,000 incentive stock options ("Options") to an officer of the Company in accordance with the Company's stock option plan.

The Options have an exercise price of \$0.065 per share and a 3-year term. Of these Options an aggregate of 50,000 vested immediately; 100,000 vest in 6 months from the grant date; and the remaining 100,000 vest 18 months from the grant date.

The Company also announces that Damian Lopez has resigned from the Board of Directors to focus on his other executive roles, including establishing Copperhead Resources Inc. Mr. Lopez has served as Lead Director of TRU since its inception. The Board of Directors and Management thank Mr. Lopez for his many years of valuable leadership and service to TRU and wish him the very best in his future endeavors.

About TRU Precious Metals Corp.

TRU (TSXV:TRU; OTCQB:TRUIF) is on a mission to build long-term shareholder value, through prudent natural resource property development and transactions. TRU is exploring for gold and copper in the highly prospective Central Newfoundland Gold Belt on its 100%-owned Golden Rose Project, originally optioned from TSX-listed Altius Minerals. Golden Rose is a regional-scale 236 km² land package, including a recently-discovered 20 km district-scale structure, and an additional 45 km of strike length along the deposit-bearing Cape Ray - Valentine Lake Shear Zone, directly between Marathon Gold's Valentine Gold Project and Matador Mining's Cape Ray Gold Project. In addition, TRU has an option to acquire up to an aggregate 65% ownership interest in two claim packages covering 33.25 km² including a 12 km strike length along the Shear Zone within Golden Rose.

TRU is a portfolio company of Resurgent Capital Corp. ("Resurgent"), a merchant bank providing venture capital markets advisory services and proprietary financing. Resurgent works with promising public and pre-public micro-capitalization companies listing on Canadian stock exchanges. For more information on Resurgent and its portfolio companies, please visit Resurgent's website at <u>https://www.resurgentcapital.ca/</u> or follow Resurgent on LinkedIn at <u>https://ca.linkedin.com/company/resurgent-capital-corp</u>.

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To connect with TRU via social media, below are links:

Twitter https://twitter.com/corp_tru

LinkedIn https://www.linkedin.com/company/tru-precious-metals-corp

YouTube https://www.youtube.com/channel/UCHghHMDQaYgS1rDHiZIeLUg/

Acknowledgement

TRU would like to thank the Government of Newfoundland and Labrador for its past financial support through the Junior Exploration Assistance Program.

Cautionary Statements Regarding Forward-Looking Information

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains certain forward-looking statements, including those relating to regulatory approval. These statements are based on numerous assumptions believed by management to be reasonable in the circumstances and are subject to a number of risks and uncertainties, including without limitation: challenges executing on corporate strategy and business plans; regulatory approval processes; and those other risks described in the Company's continuous disclosure documents. Actual results may differ materially from results contemplated by the forward-looking statements herein. Investors and others should carefully consider the foregoing factors and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements herein except as required by applicable securities laws.