



TRU Provides Corporate Updates

Toronto, Ontario – May 2, 2024 – TRU Precious Metals Corp. (TSXV:TRU) (“TRU” or the “Company”) is pleased to announce that it has published and filed its Unaudited Condensed Interim Financial Statements and Management Discussion & Analysis for the three months ending March 31, 2024 (the “Q1 2024 Financials”), which are available for download on the Company’s SEDAR-Plus profile page at sedarplus.ca. Highlights of the Q1 2024 Financials include \$2.3 million in cash and \$2.4 million in working capital.

The Company also announces that, subject to regulatory approval, today it has granted an aggregate of 2,300,000 incentive stock options (the “Options”) to certain of its directors, officers, and consultants in accordance with the Company’s stock option plan. The Options vest immediately and are exercisable at a price of \$0.05 per share for a period of three years. The Options are subject to a 4-month hold period from the date of issuance in accordance with stock exchange policies.

About TRU Precious Metals Corp.

TRU (TSXV:TRU) is on a mission to build long-term shareholder value through prudent natural resource property development and transactions. TRU is exploring for gold and copper in the highly prospective Central Newfoundland Gold Belt on its 100%-owned Golden Rose Project, originally optioned from TSX-listed Altius Minerals. Golden Rose is a regional-scale 264.25 km² land package, including 45 km of strike length along the deposit-bearing Cape Ray - Valentine Lake Shear Zone, directly between Calibre Mining’s Valentine Gold Project and Matador Mining’s Cape Ray Gold Project. In addition, TRU has an option to acquire up to an aggregate 65% ownership interest in two claim packages covering 33.25 km² including a 12 km strike length along the Shear Zone within Golden Rose. TRU is approximately 37%-owned by European strategic investor Ormonde Mining plc (AQSE:ORM).

TRU is a portfolio company of Resurgent Capital Corp. ("Resurgent"), a merchant bank providing venture capital markets advisory services and proprietary financing. Resurgent works with promising public and pre-public micro-capitalization companies listing on Canadian stock exchanges. For more information on Resurgent and its portfolio companies, please visit Resurgent's website at <https://www.resurgentcapital.ca/> or follow Resurgent on LinkedIn at <https://ca.linkedin.com/company/resurgent-capital-corp>.

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To connect with TRU via social media, below are links:

Twitter: <https://twitter.com/TRUMetals>
YouTube: <https://www.youtube.com/@TruMetalsCorp>
LinkedIn: <https://www.linkedin.com/company/tru-precious-metals-corp/>
Instagram: <https://www.instagram.com/TRUMetals/>
Facebook: <https://www.facebook.com/TRUMetals/>

Acknowledgement

TRU would like to thank the Government of Newfoundland and Labrador for financial support through the Junior Exploration Assistance Program and the Federal Government for its critical mineral assistance funding for the exploration activities at the Golden Rose Project.

Forward-Looking Information

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This press release contains certain forward-looking statements, including those relating to regulatory approval. These statements are based on numerous assumptions believed by management to be reasonable in the circumstances and are subject to a number of risks and uncertainties described in the Company's continuous disclosure documents. Actual results may differ materially from results contemplated by the forward-looking statements herein. Investors and others should carefully consider the foregoing factors and should not place undue reliance on such forward-looking statements. The Company does not undertake to update any forward-looking statements herein except as required by applicable securities laws.